

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## BALANCE SHEET AT SEPTEMBER 30, 2013

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<b><u>ASSETS</u></b>			
BONDS	\$1,055,835	-	\$1,055,835
STOCKS	936,849	-	936,849
CASH & SHORT-TERM INVESTMENTS	7,596,281	-	7,596,281
PREPAID EXPENSES	42,944	42,944	-
ACCRUED INTEREST	10,832	-	10,832
FURNITURE & EQUIPMENT	3,591	3,591	-
EDP - EQUIPMENT & SOFTWARE	258,356	225,540	32,816
PREMIUMS RECEIVABLE	145,867	450	145,417
ASSESSMENT RECEIVABLE	1,445,894	-	1,445,894
<b>TOTAL ASSETS</b>	<b>\$11,496,449</b>	<b>\$272,525</b>	<b>\$11,223,924</b>
 <b><u>LIABILITIES</u></b>			
POST RETIREMENT BENEFITS (other than pensions)		5,567,852	
DEFINED BENEFIT PENSION PLAN		1,450,164	
AMOUNTS HELD FOR OTHERS		386,106	
ADVANCE PREMIUMS		388,319	
RETURN PREMIUMS		138,087	
OTHER PAYABLES		31,797	
CLAIM CHECKS PAYABLE		9,493	
<b>TOTAL LIABILITIES</b>			<b>7,971,818</b>
 <b><u>RESERVES</u></b>			
UNEARNED PREMIUMS		5,582,443	
LOSS - CASE BASIS		1,747,842	
LOSS - I.B.N.R		1,030,273	
LOSS EXPENSE- ALLOCATED		205,812	
LOSS EXPENSE- UNALLOCATED		147,739	
ASSOCIATION EXPENSES		128,333	
TAXES & FEES		12,883	
<b>TOTAL RESERVES</b>			<b>8,855,325</b>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b>16,827,143</b>
 <b><u>EQUITY ACCOUNT</u></b>			
NET EQUITY AT SEPTEMBER 30, 2013			<b>(5,603,219)</b>
<b>TOTAL LIABILITIES PLUS EQUITY ACCOUNT</b>			<b>\$11,223,924</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## INCOME STATEMENT SEPTEMBER 30, 2013

	QUARTER-TO-DATE	YEAR-TO-DATE
<b><u>UNDERWRITING INCOME</u></b>		
PREMIUMS EARNED	\$2,751,203	\$8,205,950
<b><u>DEDUCTIONS</u></b>		
LOSSES INCURRED	1,043,417	5,288,681
LOSS EXPENSES INCURRED	287,731	1,993,996
COMMISSIONS INCURRED	241,040	706,216
OTHER UNDERWRITING EXPENSES	772,062	2,869,746
TAXES & FEES INCURRED	12,642	39,056
TOTAL DEDUCTIONS	2,356,892	10,897,695
UNDERWRITING GAIN (LOSS)	394,311	(2,691,745)
<b><u>INVESTMENT INCOME</u></b>		
NET INVESTMENT INCOME EARNED	13,182	37,583
NET REALIZED CAPITAL LOSS	(3,259)	(7,179)
NET INVESTMENT GAIN	9,923	30,404
<b><u>OTHER INCOME</u></b>		
OTHER INCOME	1,423	11,961
INSTALLMENT SERVICE FEE	5,020	15,566
TOTAL OTHER INCOME	6,443	27,527
NET GAIN (LOSS)	410,677	(2,633,814)
<b><u>EQUITY ACCOUNT</u></b>		
NET EQUITY - PRIOR	(9,207,552)	(14,511,073)
NET GAIN (LOSS) FOR PERIOD	410,677	(2,633,814)
MEMBER ASSESSMENT	3,122,230	12,591,697
CHANGE IN PENSION OBLIGATION (SSAP 102)	-	(487,632)
CHANGE IN POST RETIREMENT BENEFITS (SSAP 92)	-	(563,687)
CHANGE IN NONADMITTED ASSETS	66,645	27,451
NET UNREALIZED GAIN (LOSS)	4,781	(26,161)
CHANGE IN EQUITY	3,604,333	8,907,854
NET EQUITY AT SEPTEMBER 30, 2013	(\$5,603,219)	(\$5,603,219)

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$2,851,594	(\$21,667)	-	-	\$2,829,927
OTHER INCOME (includes installment service fees)	6,443	-	-	-	6,443
INVESTMENT INCOME RECEIVED	12,340	-	-	-	12,340
NET REALIZED CAPITAL LOSS	(3,259)	-	-	-	(3,259)
TOTAL	2,867,118	(21,667)	-	-	2,845,451
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	100,106	1,087,182	41,290	-	1,228,578
ALLOCATED LOSS EXPENSE	23,942	129,584	22,203	-	175,729
UNALLOCATED LOSS EXPENSE	8,884	96,484	5,208	-	110,576
INSPECTION AND RATING ISO	6,697	-	-	-	6,697
SURVEYS & UNDERWRITING RPTS	27,925	-	-	-	27,925
BOARDS & BUREAUS	4,125	-	-	-	4,125
COMMISSIONS	243,126	(2,086)	-	-	241,040
ASSOCIATION EXPENSES	752,413	-	-	-	752,413
TAXES & FEES	-	-	-	-	-
TOTAL	1,167,218	1,311,164	68,701	-	2,547,083
<b>INCREASE (DECREASE)</b>	1,699,900	(1,332,831)	(68,701)	-	298,368
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	9,990	-	-	-	9,990
CURRENT NONADMITTED ASSETS	272,525	-	-	-	272,525
TOTAL	282,515	-	-	-	282,515
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	10,832	-	-	-	10,832
PRIOR NONADMITTED ASSETS	339,168	-	-	-	339,168
NET UNREALIZED GAIN	4,781	-	-	-	4,781
TOTAL	354,781	-	-	-	354,781
<b><u>OTHER CHARGES/ADDITIONS TO EQUITY</u></b>					
MEMBER ASSESSMENT	3,122,230	-	-	-	3,122,230
TOTAL	3,122,230	-	-	-	3,122,230
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	4,894,396	(1,332,831)	(68,701)	-	3,492,864
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	5,266,068	316,375	-	-	5,582,443
UNPAID LOSSES	1,306,939	1,383,413	87,763	-	2,778,115
UNPAID LOSS EXPENSES	143,379	152,953	57,219	-	353,551
UNPAID ASSOCIATION EXPENSES	128,333	-	-	-	128,333
UNPAID TAXES & FEES	12,883	-	-	-	12,883
TOTAL	6,857,602	1,852,741	144,982	-	8,855,325
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	4,149,246	1,354,473	-	-	5,503,719
UNPAID LOSSES	638,846	2,209,316	115,114	-	2,963,276
UNPAID LOSSES EXPENSES	77,288	198,599	76,238	-	352,125
UNPAID ASSOCIATION EXPENSES	147,431	-	-	-	147,431
UNPAID TAXES & FEES	241	-	-	-	241
TOTAL	5,013,052	3,762,388	191,352	-	8,966,792
<b>NET CHANGE IN EQUITY</b>	\$3,049,846	\$576,816	(\$22,331)	-	\$3,604,333

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$8,349,182	(\$114,797)	(\$105)	-	\$8,234,280
OTHER INCOME (includes installment service fees)	27,527	-	-	-	27,527
INVESTMENT INCOME RECEIVED	38,666	-	-	-	38,666
NET REALIZED CAPITAL LOSS	(7,179)	-	-	-	(7,179)
<b>TOTAL</b>	<b>8,408,196</b>	<b>(114,797)</b>	<b>(105)</b>	<b>-</b>	<b>8,293,294</b>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	160,947	10,137,988	1,460,697	-	11,759,632
ALLOCATED LOSS EXPENSE	35,426	1,264,036	233,170	-	1,532,632
UNALLOCATED LOSS EXPENSE	11,554	424,249	51,612	-	487,415
INSPECTION AND RATING ISO	30,570	-	-	-	30,570
SURVEYS & UNDERWRITING RPTS	72,549	-	-	-	72,549
BOARDS & BUREAUS	12,375	-	-	-	12,375
COMMISSIONS	716,243	(10,016)	(11)	-	706,216
ASSOCIATION EXPENSES	2,776,113	-	-	-	2,776,113
TAXES & FEES	54,221	11,323	-	-	65,544
<b>TOTAL</b>	<b>3,869,998</b>	<b>11,827,580</b>	<b>1,745,468</b>	<b>-</b>	<b>17,443,046</b>
<b>INCREASE (DECREASE)</b>	<b>4,538,198</b>	<b>(11,942,377)</b>	<b>(1,745,573)</b>	<b>-</b>	<b>(9,149,752)</b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	-	11,915	-	-	11,915
CURRENT NONADMITTED ASSETS	272,525	-	-	-	272,525
PREPAID PENSION ASSET	1,049,818	-	-	-	1,049,818
CHANGE IN PENSION OBLIGATION (SSAP 102)	487,632	-	-	-	487,632
CHANGE IN POST RETIREMENT BENEFITS (SSAP 92)	563,687	-	-	-	563,687
NET UNREALIZED LOSS	26,161	-	-	-	26,161
<b>TOTAL</b>	<b>2,399,823</b>	<b>11,915</b>	<b>-</b>	<b>-</b>	<b>2,411,738</b>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	10,832	-	-	-	10,832
PRIOR NONADMITTED ASSETS	-	1,349,793	-	-	1,349,793
<b>TOTAL</b>	<b>10,832</b>	<b>1,349,793</b>	<b>-</b>	<b>-</b>	<b>1,360,625</b>
<b><u>OTHER CHARGES/ADDITIONS TO EQUITY</u></b>					
MEMBER ASSESSMENT	12,591,697	-	-	-	12,591,697
<b>TOTAL</b>	<b>12,591,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,591,697</b>
<b><u>EQUITY IN ASSETS OF ASSOCIATION</u></b>					
	14,740,904	(10,604,499)	(1,745,573)	-	2,390,832
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	5,266,068	316,375	-	-	5,582,443
UNPAID LOSSES	1,306,939	1,383,413	87,763	-	2,778,115
UNPAID LOSS EXPENSES	143,379	152,953	57,219	-	353,551
UNPAID ASSOCIATION EXPENSES	128,333	-	-	-	128,333
UNPAID TAXES & FEES	12,883	-	-	-	12,883
<b>TOTAL</b>	<b>6,857,602</b>	<b>1,852,741</b>	<b>144,982</b>	<b>-</b>	<b>8,855,325</b>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	-	5,554,113	-	-	5,554,113
UNPAID LOSSES	-	7,694,673	1,502,130	52,263	9,249,066
UNPAID LOSSES EXPENSES	-	205,072	142,893	31,637	379,602
UNPAID ASSOCIATION EXPENSES	-	150,194	-	-	150,194
UNPAID TAXES & FEES	-	39,371	-	-	39,371
<b>TOTAL</b>	<b>-</b>	<b>13,643,423</b>	<b>1,645,023</b>	<b>83,900</b>	<b>15,372,346</b>
<b>NET CHANGE IN EQUITY</b>	<b>\$7,883,302</b>	<b>\$1,186,183</b>	<b>(\$245,532)</b>	<b>\$83,900</b>	<b>\$8,907,854</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2013

	09-30-13 QUARTER-TO-DATE	
<b>Premiums Written</b>	<b>\$2,829,927</b>	
Current Unearned Reserve	5,582,443	
Prior Unearned Reserve	5,503,719	
Change in Unearned Premium Reserve	<u>(78,724)</u>	
<b>Net Premium Earned</b>		<b>\$2,751,203</b>
Losses Paid	1,245,967	
Less Salvage & Subrogation	<u>17,389</u>	
<b>Net Losses Paid</b>	1,228,578	
Current Loss Reserve	2,778,115	
Prior Loss Reserve	2,963,276	
Change in Loss Reserve	<u>(185,161)</u>	
<b>Net Losses Incurred</b>		1,043,417
Allocated Loss Exp. Paid	175,729	
Unallocated Loss Exp. Paid	<u>110,576</u>	
<b>Total Loss Exp. Paid</b>	286,305	
Current Loss Exp. Reserve	353,551	
Prior Loss Exp. Reserve	352,125	
Change in Loss Exp. Reserve	<u>1,426</u>	
<b>Net Loss Exp. Incurred</b>		287,731
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$1,331,148</b>
Taxes & Fees Paid	-	
Current Reserve	12,883	
Prior Reserve	241	
Change in Reserve for Taxes & Fees	<u>12,642</u>	
<b>Net Taxes &amp; Fees Incurred</b>		12,642
Commissions Expense Paid	241,040	
Board Bureaus & Inspections Paid	38,747	
Other Operating Exp. Paid	<u>752,413</u>	
<b>Total Underwriting Exp. Paid</b>	1,032,200	
Current Reserve	128,333	
Prior Reserve	147,431	
Change in Other Underwriting Exp. Reserve	<u>(19,098)</u>	
<b>Other Underwriting Exp. Incurred</b>		1,013,102
<b>Total Other Underwriting Exp. Incurred</b>		1,025,744
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$2,356,892</b>
<b>Underwriting Gain</b>		<b>\$394,311</b>
Net Investment Income Received	12,340	
Current Accrued Interest	10,832	
Prior Accrued Interest	9,990	
Change in Accrued Interest	<u>842</u>	
<b>Net Investment Income Earned</b>		13,182
Net Realized Capital Loss		<u>(3,259)</u>
<b>Net Investment Gain</b>		9,923
Othe Income (includes installment service fees)		<u>6,443</u>
<b>Net Gain</b>		<b>\$410,677</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2013

	09-30-13 YEAR-TO-DATE	
<b>Premiums Written</b>	<b>\$8,234,280</b>	
Current Unearned Reserve	5,582,443	
Prior Unearned Reserve	5,554,113	
Change in Unearned Premium Reserve	<u>(28,330)</u>	
<b>Net Premium Earned</b>		<b>\$8,205,950</b>
Losses Paid	11,783,527	
Less Salvage & Subrogation	<u>23,895</u>	
<b>Net Losses Paid</b>		<b>11,759,632</b>
Current Loss Reserve	2,778,115	
Prior Loss Reserve	9,249,066	
Change in Loss Reserve	<u>(6,470,951)</u>	
<b>Net Losses Incurred</b>		<b>5,288,681</b>
Allocated Loss Exp. Paid	1,532,632	
Unallocated Loss Exp. Paid	<u>487,415</u>	
<b>Total Loss Exp. Paid</b>		<b>2,020,047</b>
Current Loss Exp. Reserve	353,551	
Prior Loss Exp. Reserve	379,602	
Change in Loss Exp. Reserve	<u>(26,051)</u>	
<b>Net Loss Exp. Incurred</b>		<b>1,993,996</b>
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$7,282,677</b>
Taxes & Fees Paid	65,544	
Current Reserve	12,883	
Prior Reserve	39,371	
Change in Reserve for Taxes & Fees	<u>(26,488)</u>	
<b>Net Taxes &amp; Fees Incurred</b>		<b>39,056</b>
Commissions Expense Paid	706,216	
Board Bureaus & Inspections Paid	115,494	
Other Operating Exp. Paid	<u>2,776,113</u>	
<b>Total Underwriting Exp. Paid</b>		<b>3,597,823</b>
Current Reserve	128,333	
Prior Reserve	150,194	
Change in Other Underwriting Exp. Reserve	<u>(21,861)</u>	
<b>Other Underwriting Exp. Incurred</b>		<b>3,575,962</b>
<b>Total Other Underwriting Exp. Incurred</b>		<b>3,615,018</b>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$10,897,695</b>
<b>Underwriting Loss</b>		<b>(\$2,691,745)</b>
Net Investment Income Received	38,666	
Current Accrued Interest	10,832	
Prior Accrued Interest	11,915	
Change in Accrued Interest	<u>(1,083)</u>	
<b>Net Investment Income Earned</b>		<b>37,583</b>
Net Realized Capital Loss		<u>(7,179)</u>
<b>Net Investment Gain</b>		<b>30,404</b>
Othe Income (includes installment service fees)		<u>27,527</u>
<b>Net Loss</b>		<b>(\$2,633,814)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$2,112,898	(\$14,969)	-	-	\$2,097,929
ALLIED	729,744	(6,633)	-	-	723,111
CRIME	8,952	(65)	-	-	8,887
<b>TOTAL</b>	<b>2,851,594</b>	<b>(21,667)</b>	<b>-</b>	<b>-</b>	<b>2,829,927</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-13</b>					
FIRE	3,919,193	239,228	-	-	4,158,421
ALLIED	1,328,979	76,470	-	-	1,405,449
CRIME	17,896	677	-	-	18,573
<b>TOTAL</b>	<b>5,266,068</b>	<b>316,375</b>	<b>-</b>	<b>-</b>	<b>5,582,443</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 06-30-13</b>					
FIRE	3,104,903	1,015,779	-	-	4,120,682
ALLIED	1,029,487	335,142	-	-	1,364,629
CRIME	14,856	3,552	-	-	18,408
<b>TOTAL</b>	<b>4,149,246</b>	<b>1,354,473</b>	<b>-</b>	<b>-</b>	<b>5,503,719</b>
<b>EARNED PREMIUM</b>					
FIRE	1,298,608	761,582	-	-	2,060,190
ALLIED	430,252	252,039	-	-	682,291
CRIME	5,912	2,810	-	-	8,722
<b>TOTAL</b>	<b>\$1,734,772</b>	<b>\$1,016,431</b>	<b>-</b>	<b>-</b>	<b>\$2,751,203</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$6,236,055	(\$84,165)	(\$86)	-	\$6,151,804
ALLIED	2,085,698	(30,245)	(19)	-	2,055,434
CRIME	27,429	(387)	-	-	27,042
<b>TOTAL</b>	<b>8,349,182</b>	<b>(114,797)</b>	<b>(105)</b>	<b>-</b>	<b>8,234,280</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-13</b>					
FIRE	3,919,193	239,228	-	-	4,158,421
ALLIED	1,328,979	76,470	-	-	1,405,449
CRIME	17,896	677	-	-	18,573
<b>TOTAL</b>	<b>5,266,068</b>	<b>316,375</b>	<b>-</b>	<b>-</b>	<b>5,582,443</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-12</b>					
FIRE	-	4,155,835	-	-	4,155,835
ALLIED	-	1,382,422	-	-	1,382,422
CRIME	-	15,856	-	-	15,856
<b>TOTAL</b>	<b>-</b>	<b>5,554,113</b>	<b>-</b>	<b>-</b>	<b>5,554,113</b>
<b>EARNED PREMIUM</b>					
FIRE	2,316,862	3,832,442	(86)	-	6,149,218
ALLIED	756,719	1,275,707	(19)	-	2,032,407
CRIME	9,533	14,792	-	-	24,325
<b>TOTAL</b>	<b>\$3,083,114</b>	<b>\$5,122,941</b>	<b>(\$105)</b>	<b>-</b>	<b>\$8,205,950</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
<b>1Q12</b>	\$147,363	\$848,111	\$995,474	<b>1Q13</b>	\$138,025	\$813,752	\$951,777
<b>2Q12</b>	\$144,440	\$845,292	\$989,732	<b>2Q13</b>	\$134,123	\$827,225	\$961,348
<b>3Q12</b>	\$141,933	\$845,366	\$987,299	<b>3Q13</b>	\$132,159	\$841,132	\$973,291
<b>4Q12</b>	\$141,618	\$841,685	\$983,303				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$54,462	\$749,998	(\$13,786)	-	\$790,674
ALLIED	45,644	337,184	55,076	-	437,904
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>100,106</u>	<u>1,087,182</u>	<u>41,290</u>	<u>-</u>	<u><b>1,228,578</b></u>
<b>CURRENT CASE BASIS RESERVES (09-30-13)</b>					
FIRE	218,466	1,159,507	67,263	-	1,445,236
ALLIED	58,200	223,906	20,500	-	302,606
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>276,666</u>	<u>1,383,413</u>	<u>87,763</u>	<u>-</u>	<u><b>1,747,842</b></u>
<b>CURRENT I.B.N.R. RESERVES (09-30-13)</b>					
FIRE	813,543	-	-	-	813,543
ALLIED	216,730	-	-	-	216,730
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>1,030,273</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>1,030,273</b></u>
<b>PRIOR LOSS RESERVES (06-30-13)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	332,355	1,844,492	57,263	-	2,234,110
ALLIED	306,491	364,824	57,851	-	729,166
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>638,846</u>	<u>2,209,316</u>	<u>115,114</u>	<u>-</u>	<u><b>2,963,276</b></u>
<b>INCURRED LOSSES</b>					
FIRE	754,116	65,013	(3,786)	-	815,343
ALLIED	14,083	196,266	17,725	-	228,074
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u><b>\$768,199</b></u>	<u><b>\$261,279</b></u>	<u><b>\$13,939</b></u>	<u>-</u>	<u><b>\$1,043,417</b></u>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$83,644	\$3,619,864	\$352,770	-	\$4,056,278
ALLIED	77,303	6,518,124	1,107,927	-	7,703,354
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>160,947</u>	<u>10,137,988</u>	<u>1,460,697</u>	<u>-</u>	<u><b>11,759,632</b></u>
<b>CURRENT CASE BASIS RESERVES (09-30-13)</b>					
FIRE	218,466	1,159,507	67,263	-	1,445,236
ALLIED	58,200	223,906	20,500	-	302,606
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>276,666</u>	<u>1,383,413</u>	<u>87,763</u>	<u>-</u>	<u><b>1,747,842</b></u>
<b>CURRENT I.B.N.R. RESERVES (09-30-13)</b>					
FIRE	813,543	-	-	-	813,543
ALLIED	216,730	-	-	-	216,730
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>1,030,273</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>1,030,273</b></u>
<b>PRIOR LOSS RESERVES (12-31-12)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	-	1,539,043	359,985	52,263	1,951,291
ALLIED	-	6,155,630	1,142,145	-	7,297,775
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>-</u>	<u>7,694,673</u>	<u>1,502,130</u>	<u>52,263</u>	<u><b>9,249,066</b></u>
<b>INCURRED LOSSES</b>					
FIRE	1,115,653	3,240,328	60,048	(52,263)	4,363,766
ALLIED	352,233	586,400	(13,718)	-	924,915
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u><b>\$1,467,886</b></u>	<u><b>\$3,826,728</b></u>	<u><b>\$46,330</b></u>	<u><b>(\$52,263)</b></u>	<u><b>\$5,288,681</b></u>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$12,915	\$115,654	\$5,044	-	\$133,613
ALLIED	19,911	110,414	22,367	-	152,692
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>32,826</b>	<b>226,068</b>	<b>27,411</b>	<b>-</b>	<b>286,305</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-13</b>					
FIRE	113,218	128,198	43,854	-	285,270
ALLIED	30,161	24,755	13,365	-	68,281
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>143,379</b>	<b>152,953</b>	<b>57,219</b>	<b>-</b>	<b>353,551</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 06-30-13</b>					
FIRE	40,209	165,804	37,924	-	243,937
ALLIED	37,079	32,795	38,314	-	108,188
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>77,288</b>	<b>198,599</b>	<b>76,238</b>	<b>-</b>	<b>352,125</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	85,924	78,048	10,974	-	174,946
ALLIED	12,993	102,374	(2,582)	-	112,785
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$98,917</b>	<b>\$180,422</b>	<b>\$8,392</b>	<b>-</b>	<b>\$287,731</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2013

	POLICY YEAR 2013	POLICY YEAR 2012	POLICY YEAR 2011	POLICY YEAR 2010	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$18,916	\$351,051	\$45,052	-	\$415,019
ALLIED	28,064	1,337,234	239,730	-	1,605,028
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>46,980</b>	<b>1,688,285</b>	<b>284,782</b>	<b>-</b>	<b>2,020,047</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-13</b>					
FIRE	113,218	128,198	43,854	-	285,270
ALLIED	30,161	24,755	13,365	-	68,281
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>143,379</b>	<b>152,953</b>	<b>57,219</b>	<b>-</b>	<b>353,551</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 12-31-12</b>					
FIRE	-	41,018	34,244	31,637	106,899
ALLIED	-	164,054	108,649	-	272,703
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>205,072</b>	<b>142,893</b>	<b>31,637</b>	<b>379,602</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	132,134	438,231	54,662	(31,637)	593,390
ALLIED	58,225	1,197,935	144,446	-	1,400,606
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$190,359</b>	<b>\$1,636,166</b>	<b>\$199,108</b>	<b>(\$31,637)</b>	<b>\$1,993,996</b>